

FINAL REPORT
OF THE
RHODE ISLAND STATE ENERGY OFFICE
ON
RESIDENTIAL NO. 2 HEATING OIL AND
PROPANE PRICES

U.S. DEPARTMENT OF ENERGY
INFORMATION ADMINISTRATION

DOE GRANT NO. DE-FC01-98129051

APRIL, 2001

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BACKGROUND

The State of Rhode Island, under DOE Grant DE-FC01-98E129051 continued its program of monitoring price information on No. 2 residential heating oil and propane during the period of October 2000 through March 2001.

Fourteen companies were surveyed for their residential heating oil prices, and seven companies were surveyed for their residential propane prices. This constituted a total of 21 contacts made during the previously stated time period, according to the schedule established by the U.S. Department of Energy, Energy Information Administration (EIA).

All data was provided on a company identifiable level, and were transmitted to the EIA through the Petroleum Electronic Data Reporting Option (PEDRO). All prices in this report are average prices.

RESIDENTIAL HEATING OIL

The pattern of heating oil prices variability for the 2000-2001 season would be best described as high with gradual fluctuations as the season progressed with a seasonal average of 1.49.. The high of 1.79 was recorded on 02/26/01 and a low of 1.15 on 10/02/00.

The degree of fluctuation from the start to the end of the monitoring year was a .64 cent fluctuation.

The heating oil prices for the period and among the New England States as a whole were lower than last year.

PROPANE

The prices for propane were average last year. The seasonal averages over the 25 weeks of monitoring, was 1.74 with a high of 2.40 and a low of 1.31.

A comparison of propane prices in Rhode Island over the same time period as last year shows 2000-2001 about the same.

CONCLUSION

The heating oil and propane prices during the 6-month period of monitoring were more level in terms of variability, consistency and stability. It did not experience the price spike that occurred last February 2000.

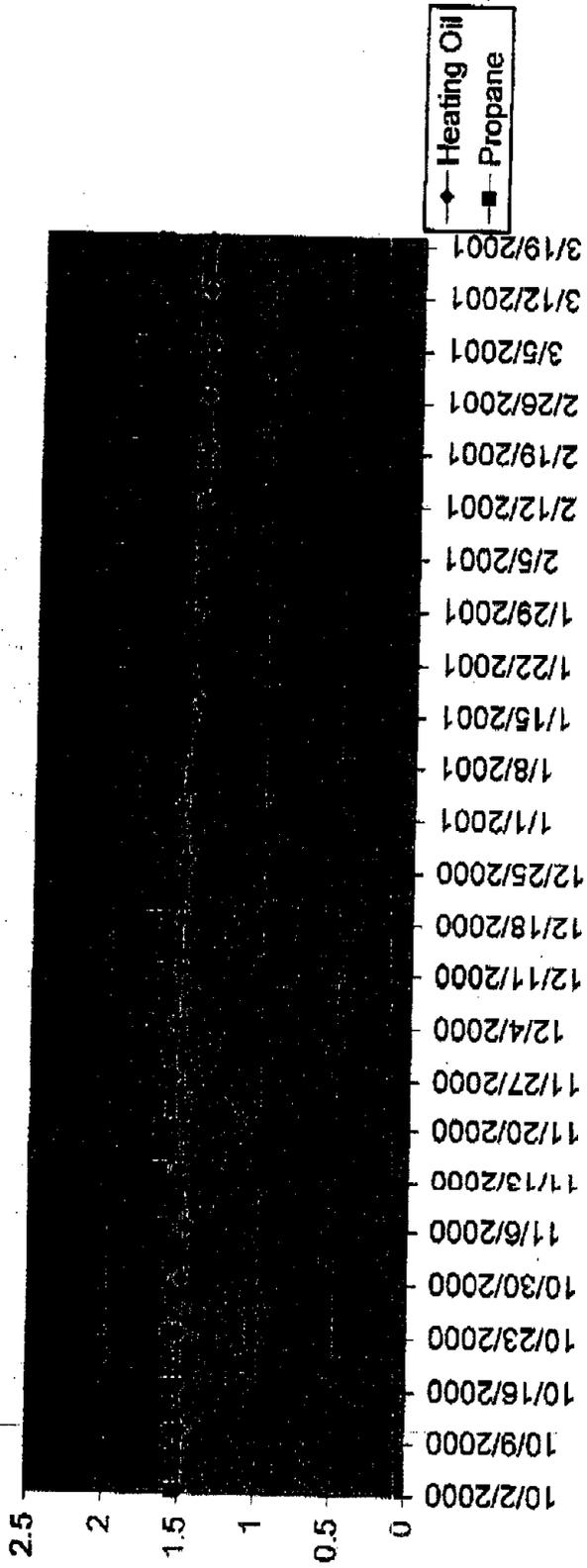
RHODE ISLAND HEATING OIL PROGRAM

2000-2001

AVERAGE PRICES

DATE	RESIDENTIAL HEATING OIL	PROPANE
10-2-00	1.49	1.53
10-10-00	1.48	1.54
10-16-00	1.51	1.55
10-23-00	1.50	1.56
10-30-00	1.49	1.63
11-6-00	1.46	1.60
11-14-00	1.51	1.64
11-20-00	1.55	1.63
11-27-00	1.56	1.63
12-4-00	1.55	1.69
12-11-00	1.53	1.70
12-18-00	1.53	1.72
12-26-00	1.50	1.64
1-2-01	1.54	1.84
1-8-01	1.54	1.84
1-16-01	1.53	1.87
1-22-01	1.49	1.93
1-29-01	1.43	1.96
2-5-01	1.44	1.96
2-12-01	1.42	1.92
2-19-01	1.40	1.88
2-26-01	1.41	1.84
3-5-01	1.39	1.85
3/12/01	1.41	1.70
3-19-01	1.41	1.72

2000-2001 Average Prices



U.S. Department of Energy
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 Winter Heating Fuels Telephone Survey

Current Sample

RI02083 HEATING OIL PARTNERS 1120 POST RD DARIEN CT 06820 E M ABBOTT	7814448300	RI02081 STAR GAS CORP DAVISVILLE RI 02854- BARRY HOLLAND	4012949547
RI02080 TRIARC DBA:LEHIGH GAS DIV 2031 KINGSTOWN RD PEACEDALE RI 02883-	4017833357	RI02078 VALLEY RESOURCES 1595 MENDON RD CUMBERLAND RI 02864- JEFF POLUCHA	4013341188
RI02077 SPICER PLUS 36 THAMES STREET GROTON CT 06340- LARRY CHEASLER	2034452436	RI02071 WARWICK OIL 139 BENDARD AVE WARWICK RI 02889 VINCENT D'AGOSTINO	4017388449
RI02028 HUMPHREY OIL CO INC 295 MAIN RD TIVERTON RI 02878 GEORGE SYLVIA	4016246611	RI02026 GLP INC 186 MAIN ST WAKEFIELD RI 02879 GEORGE POTTER PRES	4017836565
RI02013 DENSMORE OIL CO BANK SQ MYSTIC CT 06355 M J DENSMORE	2035367927	RI02004 PETRO HEAT & POWER CO DAVENPORT ST STAMFORD RI 06904 LUCILLE CISKOWSKI	2033255462
RI00180 WILKINSON OIL CO 329 WILBUR AVE SOMERSET MA 02725	6176720242	RI00178 WESTERLY AUTOMATIC OIL HEAT CO 335 BRADFORD RD WESTERLY RI 02891 RANDALL LOHR	4015964672
RI00126 METROPLTN OIL CO INC 1086 MAIN ST W WARWICK RI 02893 TOM ZAMPA	4018229480	RI00106 JOHNSONS OIL SERV ARCADIA RD HAPEVALLEY RI 02832	4017837398
RI00098 HY TEST OIL CO INC 1395 ATWOOD AVE JOHNSTON RI 02919 PETER LOMBARDI JR	4019445288	RI00088 H BULLUKIAN SONS INC 40 ALPINE ROW FRANKLIN MA 02038 GEORGE BULLUKIAN	6175280127

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Current Sample

RI00084		RI00074	
GINGERS SERV STA INC		ERICKSON M & SON INC	
104 OAK ST		887 GREENWICH AVE	
WESTERLY RI 02891		WARWICK RI 02886	
EUGENE GENCARELLI JR	4015964221	PETER ERICKSON	4017374900
RI00068		RI00062	
DEXTER BROS INC		DALPES OIL INC	
55 DEXTER RD		PO BOX 690	
N SCITUATE RI 02857		BELLINGHAM MA 02019	
FREDERICK L. SMITH	4016475541	FLORENT DALPE	5088834646
RI00052		RI00019	
BUTLER BROS OIL CO INC		LANDRY & MARTIN OIL CO INC	
34 OAK ST		362 CENTRAL AVE	
WESTERLY RI 02891		PAWTUCKET RI 02860-	
SANDY	8882255540	B R MARTIN PR	4017324012
RI00012		RI00008	
FERRELLGAS INC		DE BLOIS OIL CO	
CHEPACHET RI 02814		PROVIDENCE RI 02940	
PETER BRONSON	4015686275	DOUG FOSTER	4016215110
RI00003			
SUBURBAN PROPANE			
RTE 117 - FLAT RIVER RD			
COVENTRY RI 02816			
RICHARD ALATRUZ	4013973311		

U.S. Department of Energy
Energy Information Administration
Winter Heating Fuels Telephone Survey

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Comments: